

# ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara, Ludhiana-141112, Punjab

CIN: - L15209PB1994PLC014386

Email Id: [secasianlakto@gmail.com](mailto:secasianlakto@gmail.com) Telephone No: 0161-2424602 Website: [www.asianlakto.com](http://www.asianlakto.com)

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30.05.2024

To,  
The Manager Listing  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. 62 C, G Block, Opp Trident Hotel,  
Bandra Kurla Complex, Bandra (E), Mumbai  
PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on Thursday, 30th May, 2024.**

**Ref:** ISIN: INE771U01016

**Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on **Thursday, 30th May, 2024** has, *inter-alia*, approved:

- 1) The **Audited Financial Results** of the Company for the quarter and year ended 31st March, 2024.
- 2) The Auditor's Report on **Audited Financial Results** of the Company for the quarter and year ended 31st March, 2024.

Please find enclosed herewith the following:

- 1) **Audited Financial Results** of the Company for the quarter and year ended 31<sup>st</sup> March, 2024, approved by the Board of Directors of the Company at their meeting held today under Reg. 33 of SEBI (LODR) Regulations, 2015,
- 2) The Auditor's Report on **Audited Financial Results** of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
- 3) Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the code of Prohibition of Insider Trading adopted by Company, the trading window for dealing in securities of the company shall continue to remain closed until 48 hours after the declaration of financial results for the quarter and year ended on 31st March, 2024.

**The Board Meeting commenced at 5:15 PM and concluded at 5:45 PM**

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Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

**For Asian Lakto Industries Limited**

NEERAJ  Digitally signed by  
NEERAJ PODDAR  
PODDAR Date: 2024.05.30  
17:47:12 +05'30'

**Neeraj Poddar**  
**(Managing Director)**  
**DIN: 00880381**



# GAGAN SALUJA & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

Resi. : 2198 - Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001  
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated .....

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) .  
Regulations, 2015**

To,  
The Board of Directors  
Asian Lakto Industries Limited  
VPO, Jandiali, Near Kohara  
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2024 and the year to date results for the period 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.



# GAGAN SALUJA & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

Resl. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-14100  
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-14100

Ref. No.....

Dated .....

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

For M/S Gagan Saluja & Associates  
Chartered Accountants  
Firm Regn. No. 027033N

  
Gagan Saluja  
Proprietor



Membership No: 532395  
UDIN: 24532395BKAHJR2949

Date: 30.05.2024  
Place: Ludhiana



# ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab  
Website: www.asianlakto.com, E Mail: secasianlakto@gmail.com  
Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

## Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2024

### Part I

(Amount in Lacs.)

Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	(31/03/2024) (Audited)	(31/12/2023) (Unaudited)	(31/03/2023) (Audited)	(31/03/2024) (Audited)	(31/03/2023) (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	1687.88	741.10	1561.65	3770.45	3676.98
(b) Other Operating Income	2.35		1.64	2.35	1.64
<b>Total Income from Operations</b>	<b>1690.23</b>	<b>741.10</b>	<b>1563.29</b>	<b>3772.80</b>	<b>3678.62</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	1312.99	601.78	1199.43	2886.00	2716.50
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	3.34	0.11	-2.19	2.68	-1.16
(d) Employee benefits expense	63.44	49.41	-11.26	211.99	200.12
(e) Depreciation and amortisation expense	46.24	16.82	54.39	91.09	79.26
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	169.37	14.05	213.71	319.04	439.46
<b>Total Expenses</b>	<b>1595.38</b>	<b>682.17</b>	<b>1454.08</b>	<b>3510.80</b>	<b>3434.18</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>94.85</b>	<b>58.93</b>	<b>109.21</b>	<b>262.00</b>	<b>244.44</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>94.85</b>	<b>58.93</b>	<b>109.21</b>	<b>262.00</b>	<b>244.44</b>
6. Finance Costs	66.52	41.05	96.76	194.50	209.09
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>28.33</b>	<b>17.88</b>	<b>12.45</b>	<b>67.50</b>	<b>35.35</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9. Net Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>28.33</b>	<b>17.88</b>	<b>12.45</b>	<b>67.50</b>	<b>35.35</b>
10. Tax Expense	14.70	0.00	9.94	14.70	10.94
10a deferred tax	2.36	0.00	11.08	2.36	11.08
<b>11. Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>11.27</b>	<b>17.88</b>	<b>-8.57</b>	<b>50.44</b>	<b>13.33</b>
12. Extraordinary items (net of tax Rs. expense Lakhs)	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>11.27</b>	<b>17.88</b>	<b>-8.57</b>	<b>50.44</b>	<b>13.33</b>
14. Share of Profit/(Loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>11.27</b>	<b>17.88</b>	<b>-8.57</b>	<b>50.44</b>	<b>13.33</b>
17. Paid up equity share capital (Face Value of the Share shall be indicated)	580.33	580.33	580.33	580.33	580.33
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
<b>19. Other Comprehensive Income</b>					
Items that will not be reclassified to Profit or Loss					
Remeasurement Gains/(Losses) on Defined Benefit Plan					
Income Tax Effect					
<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)</b>					
<b>20.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					

For Asian Lakto Industries Ltd.

*Neeraj Koolkar*

Director

(a) Basic	0.19	0.31	-0.15	0.87	0.23
(b) Diluted					
20.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each)	0.19	0.31	-0.15	0.87	0.23
(not annualised):					
(a) Basic	0.19	0.31	-0.15	0.87	0.23
(b) Diluted	0.19	0.31	-0.15	0.87	0.23
<b>Note:</b>					
i) The Company is having only one business activity so the segment reporting under AS-17 is not required.					
ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.					
iii) The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2024. The Statutory Auditor have conducted the statutory audit of the same.					
iv) The standalone financial results for the quarter and year ended March 31, 2022 have been subjected to audit by the Statutory Auditors of the Company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time).					
v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.					
vi) Production and Sales were disrupted during the year due to covid-19 pandemic and lock down imposed by central and state governments. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, however, the extent to which the COVID-19 pandemic will continue to impact the Company's results will depend on ongoing as well as future developments, which are uncertain.					
Place : Ludhiana					
Date: 30.05.2024					

For Asian Lakto Industries  
Limited

For Asian Lakto Industries Ltd.

Neeraj Poddar

Managing Director  
DIN: 00880381

Director

# ASIAN LAKTO INDUSTRIES LIMITED

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Website: www.asianlak.com, E-Mail: secasianlakto@gmail.com  
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

**Ind AS Statement of Assets & Liabilities ended 31.03.2024**

Sr No	Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
I	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment	865.380	555.574
	b) Investment Property	0.000	0.000
	c) Capital Work in Progress	0.000	0.000
	d) Other Intangible Assets	0.000	0.000
	e) Financial Assets		
	i) Investments		
	ii) Loans	0.000	0.000
	iii) Other Financial Assets	0.000	0.000
	f) Trade Receivable	38.649	38.649
	g) Deferred Tax Assets	0.000	0.000
	Other Non-Current Assets	0.000	0.000
	<b>Total Non-Current Assets</b>	<b>904.029</b>	<b>594.223</b>
2	<b>Current Assets</b>		
	a) Inventories	1847.967	1770.574
	b) Financial Assets		
	i) Investment	0.000	0.000
	ii) Trade & Other Receivables	1387.722	1677.730
	iii) Cash & Cash Equivalents	17.612	18.664
	iv) Bank Balances other than above	0.000	0.000
	v) Loans	0.000	0.000
	vi) Other Financial Assets	0.000	0.000
	c) Current Tax Assets	0.000	0.000
	d) Other Current Assets	0.000	0.000
		51.540	24.184
	<b>Total Current Assets</b>	<b>3304.841</b>	<b>3491.152</b>
	<b>TOTAL ASSETS</b>	<b>4208.870</b>	<b>4085.375</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	580.330	580.330
	b) Other Equity	802.790	752.352
	c) Preference Share Capital	0.000	0.000
	<b>Total Equity</b>	<b>1383.120</b>	<b>1332.682</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings-Secured	827.703	1166.150
	i) Borrowings-unsecured	608.302	398.540
	b) Long Term Provisions	0.000	0.000
	c) Other Non- Current Liabilities	0.000	0.000
	d) Deferred Tax Liabilities	13.446	11.085
	<b>Total Non-Current Liabilities</b>	<b>1449.451</b>	<b>1575.775</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	939.056	749.225
	ii) Trade Payables	50.608	54.649
	iii) Other Financial Liabilities	353.847	307.733
	b) Other Current Liabilities	32.788	65.311
	c) Short Term Provisions	0.000	0.000
	<b>Total Current Liabilities</b>	<b>1376.299</b>	<b>1176.918</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4208.870</b>	<b>4085.375</b>

For Asian Lakto Industries Ltd.

*Meenakshi Koodan*

Director

For Asian Lakto Industries Ltd.

*[Signature]*

Director

**M/s Asian Lakto Industries Limited**  
VPO Jandialli, Kohara, Ludhiana  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

		(Amt. in Lacs)
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	67.50	35.35
Adjustments for:		
Depreciation and amortisation expense	91.09	79.26
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	194.49	209.08
Appropriation of profits	0.00	0.00
Operating profit / (loss) before working capital changes	353.08	323.70
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	-4.04	-23.34
Increase / (Decrease) in short term borrowing	189.83	-28.11
Increase / (Decrease) in provisions	-32.52	45.05
Increase / (Decrease) in deferred tax liabilities	0.00	0.00
Increase / (Decrease) in other current liabilities	46.11	254.28
Decrease / (Increase) in short term loan and advances/Current Assets	-27.36	25.44
Decrease / (Increase) in trade receivables	290.01	-157.82
Decrease / (Increase) in inventories	-77.39	32.68
	384.64	148.18
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	737.72	471.87
Less: Adjustment for Income Tax Paid	-14.70	-10.94
Less: Adjustment for Income Tax Loss on Sale of Fixed Assets		
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	723.02	460.93
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	-400.90	-143.05
Sale of tangible / intangible assets	0.00	0.00
Decrease/ (Increase) in long term loan and advances	0.00	-7.59
(Increase) / Decrease in non current investments	0.00	0.00
(Profit)/Loss on redemption of investments	0.00	0.00
Investment in fixed deposits	0.00	0.00
Dividend/ bank interest received	0.00	0.00
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	-400.90	-150.65
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses	-194.49	-209.08
Increase / (Decrease) in Long Term Borrowings	-128.68	-103.55
Dividend paid	0.00	0.00
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	-323.18	-312.64
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A + B + C)</b>	-1.05	-2.35
Cash and Cash equivalents at beginning period (Refer Note 14)	18.66	21.01
Cash and Cash equivalents at end of period (Refer Note 14)	17.61	18.66
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand		
<b>Balances with banks</b>		
In current accounts		

For Asian Lakto Industries Ltd.

  
Director

For Asian Lakto Industries Ltd.

  
Director



# ASIAN LAKTO INDUSTRIES LIMITED

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## **DECLARATION**

**[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]**

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2023-24** of the company is **with unmodified opinion**.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**For Asian Lakto Industries Limited**

NEERAJ  Digitally signed by  
NEERAJ PODDAR  
PODDAR Date: 2024.05.30  
17:48:22 +05'30'

**Neeraj Poddar**  
**(Managing Director)**  
**DIN: 00880381**

**Place: Ludhiana**

**Date: 30.05.2024**